

The Darjeeling Himalayan Railway Society

Financial Statements 2019

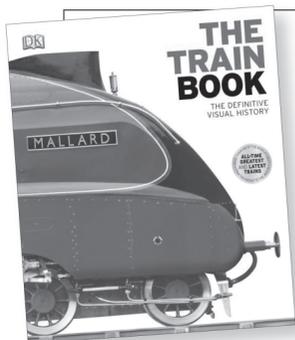
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FINANCIAL STATEMENTS

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A more comprehensive report is available on the Society's website (dhrs.org). A hard copy can be provided to anyone who would like to have one by request to Janine Bird, DHRS Membership Secretary, Bryn Rhyd, Betws Garmon, Caernarfon, LL54 7YR (www.membership@dhrs.org)

Copies of the reports will also be provided to those attending the AGM.



The Train Book

Discovered by our chairman, David Barrie, this is a glorious celebration of the history of Railways both here in the UK and overseas from the early days to the high speed trains of today. Discover within it the stories of the pioneers of train and track. For DHR fans, it includes seven pages devoted to our president's DHR 19B and another five pages to Indian Railways WP 7161. Many will remember that the latter was based in Siliguri in 2010 and before. Both for its Indian back story and loads more, this is a substantial volume which every railway enthusiast will enjoy.

Hardback. 320 pages, 258 x 302 mm.

Price **£25.00** plus P&P UK Post free, EC £4.00, Rest of World £10.55

A LIFE IN ENGINEERING AND RAILWAYS by Adrian Shooter.

A private insight of the workings and "not workings" of British Railways from 1970 through to privatisation and the most successful railway franchise of them all, Chiltern Railways. Adrian's personable writing style and a seemingly fearless aptitude for "naming names" makes entertaining and lively reading.

Hardback with dust jacket, 240pp on gloss art.

Price **£25** plus postage. UK £3.00, EC £6.50 Rest of World £9.00

The story of 19B

The only DHR 'B' Class ever to leave India!

This locomotive's survival and return to the UK, was a series of incredible connections and two special people prepared to dig deep into their own pockets. It has proved that few engines are better suited to operating on the various 2ft gauge lines in the UK and Europe.

Written and produced by David Charlesworth with technical assistance from David Churchill and Jeremy Davey, Passed Fireman (The Beeches). A5, 32pp plus 4pp cover. Full colour.

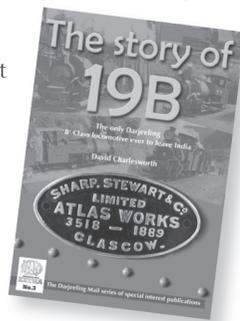
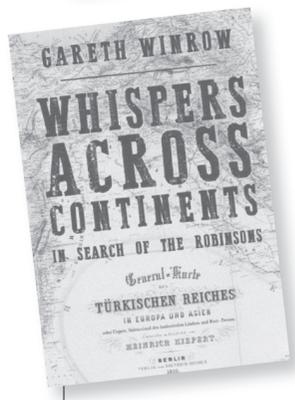
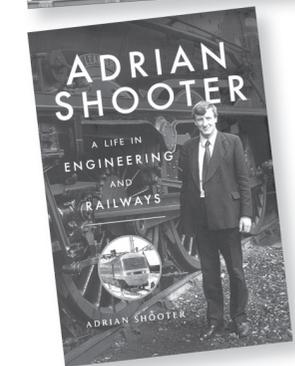
Price **£6.95** plus P&P UK £2.00, EC £4.50 Rest of World £5.75

Whispers Across Continents by Gareth Winrow

Through the lens of an extraordinary family, a number of fascinating stories relating to the wider tumult of late nineteenth-century Europe are revealed in this book.

Based on extensive archival research, newspaper records, correspondence and interviews, author Gareth Winrow follows the various narratives of a unique family. Originally Lincolnshire tenant farmers, the lives of the Robinsons are traced from the tea estates of Darjeeling to the banks of the Bosphorus, the streets of New York, and Wilhelmine Germany.

Price **£20** plus P&P UK £4.00, EC £8.00 Rest of World £13.00



To order: by credit/debit card visit the DHRS Website www.dhrs.org and click on the DHRS Shop

Or make cheques (UK banks only) payable to **DARJEELING HIMALAYAN RAILWAY SOCIETY** and post to: **Mr Peter Barnes, DHRS Sales, Wheelwrights Cottage, Drury Lane, Bicker, Boston, PE20 3DT**
Phone +44 (0) 1775 822913

DIRECTORS' REPORT

The Directors are pleased to present their Report together with the Financial Statements of The Darjeeling Himalayan Railway Society ("the Society") for the year ended 31 December 2019. The attached Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|---------------------|---|
| Registered Name: | The Darjeeling Himalayan Railway Society The Society is also known as "DHR" |
| Patron: | Sir Mark Tully, KBE |
| President: | Adrian Shooter, CBE |
| Company number: | 7406570 |
| Registered Office: | 1 Interfields Cottages, Lower Interfields, Malvern WR14 1UU UK |
| Principal Activity: | To promote awareness of, interest in, and support for, the Darjeeling Himalayan Railway ("the DHR"). |
| Directors: | The Directors serving for the whole of 2019 were as follows: D J Barrie P J L Barnes D Charlesworth M Collins P Jordan D E Mead M P Melbourne P D Whittle |
| Company Secretary: | J Bird |
| Bankers: | HSBC 31 Carolgate Retford Nottinghamshire DN22 6DA. |

STRUCTURE AND GOVERNANCE

Governing Document

The Society was founded on 29 November 1997 as an unincorporated society. On 13 October 2010, the Society was incorporated under the Companies Act 2006 as a company limited by guarantee, registered in England and Wales. It commenced trading on 1 January 2011, when it took over the assets and liabilities of the unincorporated Society.

The Society is governed by its Memorandum and Articles of Association.

Appointment of Directors

As set out in the Articles of Association, Directors are elected at general meetings of the Society. The Directors may by resolution appoint a person who is willing to be a director but such director must retire at the next annual general meeting. The Directors are all volunteers and do not receive any remuneration other than that permitted under the Articles. Directors are entitled to reimbursement of direct expenses.

Organisation

The Board of Directors administers the Society. It meets at regular intervals during the year.

Allied Organisations

The Society operates alongside a number of other independent organisations which are not a part of the Society, and over which the Society exercises no control and with whom the Society has no financial involvement other than as stated in the notes describing each organisation below.

Indian Railways (IR)

On 30 September 2007, a Memorandum of Understanding was signed between IR and the (then unincorporated) Society. This MOU provides for co-operation between IR and the Society for mutual technical benefit and heritage conservation/sustainability issues concerning the DHR and its buffer zones.

Darjeeling Railway Community Support (DRCS)

DRCS is a registered charity that supports communities in the area of the DHR.

Darjeeling Tours Limited (DTL)

Darjeeling Tours Ltd organises tours to Darjeeling and elsewhere. DTL pays the Society £10 per passenger for tours run to Darjeeling by DTL. It also provides a valuable source of income by advertising in The Darjeeling Mail. By providing tours to Darjeeling, DTL directly assists the Society to fulfil its object under Article 4(1)(e), namely to encourage Members of the Society and the general public to visit the DHR. Tour participants are encouraged to become Members of the Society by the grant to those, who are not already Members, of a full-year's free trial Membership.

Indian Steam Railway Society (ISRS)

On 18 February 2012, a Memorandum of Understanding was signed between ISRS and the Society. This MOU provides for both parties

to promote the aims and objectives of the other party, in particular relating to the DHR and "Steam Heritage in India".

Darjeeling Himalayan Railway Heritage Foundation (DHRHF)

The DHRHF was founded in India in 1993, when the DHR was faced with closure. The Society (then unincorporated) became affiliated to the DHRHF in December 1998. The DHRHF continues to be based in India. Its primary object is "to encourage the restoration, renewal and preservation of the Darjeeling Himalayan Railway and its railway stations as a living museum". This and its other objects are compatible with those of the Society.

India Support Group (ISG)

Based in Siliguri, the ISG supports the Society in promoting the DHR.

**Approved by the Board of Directors on
30 January 2020 and signed on its behalf by:**

(Signed)

D J BARRIE

Director and Chairman

The Darjeeling Himalayan Railway Society

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The Darjeeling Himalayan Railway Society for the year ended 31 December 2019

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2019 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We are subject to the Institute of Chartered Accountants in England and Wales ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



Goddards Accountants Walton Ltd.

Chartered Accountants

'Spirit House'

8 High Street

West Moseley

Surrey KT8 2NA

30 January 2020

The Darjeeling Himalayan Railway Society

Income & Expenditure account
for the year ended 31 December 2019

Income

| | <u>2019</u> £ | <u>2018</u> £ |
|----------------------------------|------------------|------------------|
| Subscriptions | 13,412 | 13,605 |
| Donations received | 1,890 | 2,908 |
| Sales of publications, DVD's etc | 10,312 | 17,527 |
| Income from events | 1,736 | 4,570 |
| | 27,350 | 38,610 |

Costs

| | | |
|--------------------------------------|---------------|---------------|
| Magazine costs | 9,682 | 9,667 |
| Cost of goods sold and selling costs | 5,823 | 10,727 |
| Events and publicity | 1,555 | 8,872 |
| | 17,060 | 29,266 |

| | | |
|---------------|---------------|--------------|
| Gross surplus | 10,290 | 9,344 |
|---------------|---------------|--------------|

| | | |
|-------------------------------|--------------|---------------|
| Bank and credit card charges | 592 | 737 |
| Other administration expenses | 4,134 | 3,865 |
| Donations | 1,315 | 941 |
| Indian liaison work | - | 3,250 |
| Research work | 300 | 3,341 |
| | 6,341 | 12,134 |

| | | |
|-----------------------------|--------------|----------------|
| Operating surplus/(deficit) | 3,949 | (2,790) |
|-----------------------------|--------------|----------------|

| | | |
|--|---|------|
| Corporation tax payable (provision not required) | 9 | (13) |
|--|---|------|

| | | |
|---------------------|-----|----|
| Interest receivable | 105 | 50 |
|---------------------|-----|----|

| | | |
|--|--------------|----------------|
| Surplus/(deficit) for the financial year | 4,063 | (2,753) |
|--|--------------|----------------|

| | | |
|--------------------------|--------|--------|
| Reserves brought forward | 46,296 | 49,049 |
|--------------------------|--------|--------|

| | | |
|--------------------------------|---------------|---------------|
| Total reserves carried forward | 50,359 | 46,296 |
|--------------------------------|---------------|---------------|

The Darjeeling Himalayan Railway Society

Balance sheet as at 31 December 2019

| | Notes | <u>2019</u> | <u>2018</u> |
|---|-------|---------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Stock | | 14,424 | 16,467 |
| Debtors | 2 | 376 | 1,970 |
| Cash at bank | | 56,173 | 51,936 |
| | | 70,973 | 70,373 |
| Creditors: amounts falling due within one year | | | |
| Creditors | | 2,730 | 3,749 |
| Subscriptions received in advance | | 3,786 | 6,230 |
| | 3 | 6,516 | 9,979 |
| Net current assets | | 64,457 | 60,394 |
| Net assets | | 64,457 | 60,394 |
| Capital and reserves | | | |
| Income and expenditure account | 4 | 50,359 | 46,296 |
| Other reserves | 5 | 14,098 | 14,098 |
| Society's funds | | 64,457 | 60,394 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Barrie

Approved by the Board on 30th January 2020

The Darjeeling Himalayan Railway Society

Notes to the accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stock

Stock is valued at the lower of cost and estimated net realisable value

2 Debtors

| | <u>2019</u> | <u>2018</u> |
|---------------|-------------|--------------|
| | £ | £ |
| Trade debtors | 197 | 1,631 |
| Prepayment | 179 | 339 |
| | <u>376</u> | <u>1,970</u> |

3 Creditors: amounts falling due within one year

| | <u>2019</u> | <u>2018</u> |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| Subscriptions received in advance | 3,786 | 6,230 |
| Other creditors | 2,730 | 3,749 |
| | <u>6,516</u> | <u>9,979</u> |

4 Income and expenditure account

| | <u>2019</u> | <u>2018</u> |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Surplus/(Defecit) for the year | 4,063 | (2,753) |
| Reserves brought forward | 46,296 | 49,049 |
| At 31 December | <u>50,359</u> | <u>46,296</u> |

5 Other reserves

Other reserves represent funds held for specific activities and which are not available to support the general activities of the Society

| | <u>2019</u> | <u>2018</u> |
|--|---------------|---------------|
| | £ | £ |
| Rolling stock restoration/conservation | <u>14,098</u> | <u>14,098</u> |

6 Related party disclosures

Notions by Design, a business owned by David Charlesworth, provided administrative services to DHRS of £8,892 (2018: £18,566).

7 Limited by Guarantee

The liability of the Members is limited to a guarantee of £1 each.

The Darjeeling Himalayan Railway Society

Income & Expenditure account
for the year ended 31 December 2019

| | 2019 | | 2018 | |
|--|--------|--------|--------|---------|
| | £ | £ | £ | £ |
| Turnover | | 27,350 | | 38,610 |
| INCOME | | | | |
| Subscriptions | | 13,412 | | 13,605 |
| Sales Income | 10,312 | | 17,527 | |
| Cost of goods sold | 4,720 | | 7,936 | |
| | 5,592 | | 9,591 | |
| Selling costs | 1,103 | 4,489 | 2,791 | 6,800 |
| Donations received | | 1,890 | | 2,908 |
| Interest received | | 105 | | 50 |
| Events Income | 1,736 | | 4,570 | |
| Costs | 1,555 | 181 | 8,872 | (4,302) |
| | | 20,077 | | 19,061 |
| EXPENSES | | | | |
| Magazine costs (net) | | 9,682 | | 9,667 |
| Bank and card charges | | 592 | | 737 |
| Corporation tax | | (9) | | 13 |
| Archive costs | | 687 | | |
| Other administration expenses | | 3,447 | | 3,865 |
| | | 14,399 | | 14,282 |
| Surplus on ordinary activities | | 5,678 | | 4,779 |
| USE OF FUNDS | | | | |
| Research work | | 300 | | 3,341 |
| Donation to FOSEP | | 804 | | 902 |
| Donations to Inner Wheel (Education Group) | | 833 | | 1,198 |
| UNESCO | | 428 | | 353 |
| Indian liaison work | | | | 500 |
| Indian visits to the UK | | | | 841 |
| Other sponsorship in India | | | | 297 |
| Rolling stock restoration (not required) | | (750) | | - |
| UK donation | | | | 100 |
| | | 1,615 | | 7,532 |
| FUNDS (DECREASE)/INCREASE | | 4,063 | | (2,753) |
| Society's total reserves at 1 January | | 46,296 | | 49,049 |
| Society's total reserves at 31 December | | 50,359 | | 46,296 |