

The Darjeeling Himalayan Railway Society

Financial Statements

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Reports on the activities of The Darjeeling Himalayan Railway Society are available on the Society's website (dhrs.org). A hard copy can be provided to anyone who would like to have one by request to Janine Bird, DHRS Membership Secretary, Bryn Rhyd, Betws Garmon, Caernarfon, LL54 7YR (membership@dhrs.org)

Copies of the reports will also be provided to those attending the AGM.



The Beeches Light Railway

Saturday 24th September 2016 from 12 noon



With thanks to Adrian and Barbara Shooter:
 The 2016 visit of the DHRS to The Beeches Light Railway will be on 24th September
 at

The Beeches, Heyford Road, Steeple Aston, Oxfordshire, OX25 4SN

- Ride behind No.19 in the FR-built DHR coaches
- Fabulous photo opportunities
- The DHR replica "Rinkingpong Road" station
- Barbecue lunch and soft drinks

Tickets are £25 per person

The tickets are for entry to the grounds. This includes rides, buffet and drinks.

**Entry by pre-booked ticket only.
 Numbers are limited to 100 so early booking is essential.**

BOOKING FORM FOR THE BEECHES LIGHT RAILWAY, 24th September 2016

Please send me tickets at £25 per person

I enclose a cheque for £ Payable to DHRS

Membership number if known:

Name:

Address:

.....

Please return this form to:

Janine Bird, Bryn Rhyd, Betws Garmon, Caernarfon LL54 7YR

By 31st July 2016, and do remember to enclose a SAE for your tickets.

The Darjeeling Himalayan Railway Society

ACTIVITY REPORT FOR THE YEAR 2015

CHAIRMAN'S REVIEW

David Barrie

I am very pleased to present to you my annual report for the 18th AGM as a Society, and the 6th AGM as a company limited by guarantee.

The past year has seen much welcome news, foremost the reopening of the line throughout - previously severed since 2010 - so proving the commendable commitment of Indian Railways to revitalise this railway. Passenger figures and revenue were up and costs down. Although not originally included as a fixed asset by UNESCO, the 'B' Class Steam Fleet is now considered vital and recognized as such by them. Our Engineering Director, David Mead, made a visit to the line and noticed significant improvements at Tindharia workshops. All extremely good news.

The DHR Society continues to pursue its mission statement, 'To promote awareness of, interest in, and support for, the DHR', in many ways. You will read about these in the various Directors' reports and in The Darjeeling Mail. Dressing-up a Scottish main-line station as 'Darjeeling', the appearance of our sales stand at a host of events, new publications, forging further links with both the Darjeeling Society UK and the British Gurkha Welfare Society here in the UK. All this and the work that goes on behind the scenes; my able secretary, the membership secretary who also organizes events such as this and The Beeches; my indispensable vice-chairman liaising with the press and public relations, then to fiscal matters. During this past year our treasurer, Tim Hadfield, stepped aside, and we welcomed back an old friend, Fuzz Jordan, who has previous experience in this role. Our fine quality magazine must be mentioned, in particular the astonishing and exhaustively researched 'Up the Line' and the historical contributions of David Churchill. Our website is recognized as the site to visit for DHR news. All important, and all that we do is made possible only by the dedication and commitment of all the Directors and Officers, each of whom give selflessly of their time and expertise. Your board members met four times in the past year in addition to being in regular contact via email and the phone. I also thank our reporting accountant, Derek Williamson, whose advice and counsel prove invaluable.

Apart from hosting us at The Beeches, the Society has much to thank its President, Adrian Shooter, (and his supportive wife, Barbara), for. Everything from the financial donation arising from Number 19 storming

the WHR, to his meeting with high-ranking Indian Railways officers whilst in Delhi. Adrian's expertise is very much appreciated.

Our other UK-based initiatives, the Education Group, the Darjeeling Railway Community Support, Darjeeling Tours under Fuzz Jordan, and quietly in the background, the DHR Heritage Foundation headed by Benedict Cadbury, to all the above I wish to offer my profound thanks.

In India, the DHRS is well served by Vivek Baid, President of the DHR India Support Group. By the wonderful ladies of the Darjeeling Inner Wheel Club, by our Patron, Sir Mark Tully, who quietly works in the background, and for our partners such as the environmental group, FOSEP. Within Indian Railways, I would like to thank all those who are part of the will to make the DHR truly worthy of its World Heritage status, and to thank both the Director, Mingyor Bhutia, and the incoming Executive Director Heritage, (our old friend) Subrato Nath, who are so committed.

I'm sure every Member is aware of the extraordinary and commendable commitment by Indian Railways to fully rejuvenate the DHR. As an act of unswerving devotion, it must be applauded

As you see, the DHRS is active in many ways, has many initiatives. Led by Indian Railways, all the above groups and individuals, plus many more, have contributed in their own way to ensure that the DHR is 'on track' to become a world-recognized tourist magnet. Finally, to all our Members, I wish to say a big "Thank You" for continuing to support your Society. The revival of the DHR has come a long way. Its star is firmly in the ascendant.

VICE CHAIRMAN/PUBLIC RELATIONS

Paul Whittle

A further grant was made to our long-standing partner and Darjeeling NGO, the Federation of Societies for Environmental Protection (FOSEP). In June/July this was used for an environmental awareness programme and planting schemes along the DHR.

In June we were pleased to be told by the Institution of Mechanical Engineers that our bid (on behalf of Indian Railways) for an Engineering Heritage Award for the DHR 'B' Class steam fleet had been successful. In due course, we will join IMechE in presenting a commemorative plaque to the DHR authorities.

In September, we held our first major publicity event in Scotland. Our participation in the two-day Forth

Bridge 125th Anniversary at North Queensferry Station brought us much publicity both in the locality and in India.

During the year, Paul Whittle gave 13 DHR-themed talks to a wide variety of groups including the Darjeeling Society UK's annual reunion at Feltham. Chairman David Barrie also gave 15 talks.

In February and November respectively, Adrian Shooter and David Mead attended and spoke at the Delhi congresses of our twinning partner, the Indian Steam Railway Society.

On the DHR, the year ended with the welcome news that scheduled services were once again running the full length of the line – the first time since the major breach at Pagla Jhora in 2010.

ENGINEERING

David Mead

A meeting took place between Mr Adrian Shooter, Mr Verdi (General Manager NFR) and myself at the headquarters of NFR in India. Mr Verdi welcomed the help provided by DHRS in the past but NFR/IR were not in a position to pay for transport or consultancy costs. The positive news is that large parts of the original recommendations, following the visits of 2011/2, are being implemented and there is noticeable improvement in the standard of work being carried out and in the morale of the staff. These improvements have been driven by the Director DHR with the authority of General Manager NFR. Director DHR has been able to spend more time on engineering since the line has been opened throughout its length and has been assisted by the appointment of new ADME, SSE and Junior Engineer at Tindharia.

A second visit was made in November. The ADME had retired by this time so Director DHR was taking responsibility for engineering. Visits were made to Tindharia and all the running sheds, supporting and advising Director DHR in introducing revised maintenance and overhaul procedures. There is still an issue with the reliability of injectors. To help improve this, DHRS have agreed to try and obtain a set of cones to the correct design, measure them and produce drawings.

EDUCATION GROUP REPORT

Paul Whittle

The Society continued to sponsor the DHR Schools Awareness Programme with the steadfast support of the ladies of the Inner Wheel Club of Darjeeling. In mid-November, 60 pupils from Darjeeling's HOPE Special School enjoyed a day of DHR-related competitions and a Joy Train ride to Ghum.

Editor

David Charlesworth

The Darjeeling Mail

Printing costs have remained at the same level as reported for the past two years. This is entirely due to a shrinking industry and printers are simply absorbing cost increases. This cannot go on for much longer and, although the Society is benefitting from stable print costs, the Editor's personal business has been severely hit by the decline.

I have reduced the print run slightly, to just 1000 copies. Not for cost saving as it makes little difference, but to ease storage as Membership numbers are alarmingly low at this time.

The series "Up the Line" continues and I will again take this opportunity to thank everyone for their compliments and valuable help. Peter Jordan, David Churchill, Peter Tiller and Richard Wallace especially. My thanks also to Eddie and Enid Lang, who continue to be excellent proof readers.

Thanks are also due to everyone who sent articles and pictures this past year, in particular Shoji Tsuboi from Tokyo, Sushil Dikshit in Kurseong, J Martin Warr, Yeovil, England, John Browning and Warren Miller in Australia and of course, David Churchill, a Society Officer, who continues to find the most unexpected pieces of historical information.

Publications and Future Publications

The Guide Book. Artwork for this should be completed by the end of May. Where and how we print this is still to be worked out. What we are looking for is Western quality at Indian prices as we expect most sales to be on and around the DHR itself.

The 'B' Class locomotives. My input here is still minimal. I still have to start the locomotive colour illustrations. The book is expected to be 128 pages.

Adrian Shooter and the No.19 booklet. I am writing whenever I can. I have all available material. The Darjeeling Mail and The Guide Book have been the priority this past three months.

The Image Archive

Society Member Ed Dales, is continuing his work on the image archive and it is progressing well. Such a task is really a winter nights activity so summertime domestic chores will have an impact on progress.

Documents and Artifacts Archive

The documents and artifacts archive has now been catalogued and a copy of the catalogue is available on the Society website. The next task will be to collect into one place the various artifacts held by members of the society.

FINANCE REPORT

Tim Hadfield

The budgeted surplus at the end of 2015 after early adjustment was for a deficit of £9215 largely to cover the late arrival of the Indian Railway atlas that didn't arrive until late November thus missing nearly a year's opportunity for sales in 2015. However, at year end the deficit was £6,393, an improvement of £2,822, which when corrected for stock and other adjustments finished up as a profit of £79, compared with a profit of £3,418 the previous year. Shareholders' Funds stood at £46,501 compared with £46,422 the previous year. The agreed 2016 budget is expected to show a deficit of the order of £2,000.

Comparing 2015 with 2014 it can be noted that Subscriptions are up by £139 but Donation are down by £483. The Sales of Publications, etc. less the Cost of Goods sold showed an increase of £730 over 2014, and the Loss on Events and Publicity decreased by £702 between 2014 and 2015. In 2015 this gave an increase in Gross Surplus of £1,528 compared with 2014. Overhead expenses were up by £4,867 in 2015 largely owing to Engineering Projects and an increase in other Administration Expenses (mileage, postage, stationery, etc.). This gave us a deficit of £79, a £3,339 decrease in Surplus over 2014 referred to above.

The Balance Sheet shows an increase in Stock in 2015 and less Cash in the Bank. Debtors and Accruals are correctly reported in 2015.

MEMBERSHIP

Janine Bird

The membership dropped from 721 in October 2014 to 700 in October 2015. Fifteen DTL clients took up the offer of a year of free Membership

The Sales Director offered a discounted subscription, from May to November, to people who bought from the Society's Sales Stand.

Both initiatives are being repeated in 2016.

In April 2016 the Membership was 661.

EVENTS

Janine Bird

Darjeeling Mail

The Darjeeling Mail continued to contain a regular article which gave information about forthcoming events, talks and any shows at which the Society's Sales Stand would be present.

DHRS web site

Details of events, shows and Sales Stand bookings are on the web site's DHRS Events page. This was updated regularly in conjunction with the Sales Director, Public

Relations director and Webmaster.

DHRS visit to The Beeches Light Railway

Fifty-two members and their friends attended the Society's 2015 visit.

The 2016 date is Saturday 24th September.

SALES AND EXHIBITIONS

Peter Barnes

Sales during 2015 totalled £11,006, which we regret was down 14.2% on the previous year. Gross profit however was marginally up at £5,871, an increase of 2.5% and that reflects a better mix of sales. Fortunately sales in 2016 have got off to a much better start and at the time of writing are well ahead of last year. We continue a steady conversion in the Society's stock of goods for sale into cash.

Sales of Iron Sherpa Volume 1 continued to generate sales for the Society, but stocks are now almost exhausted. If we become aware of any copies for sale they will be advertised on the web site only and not offered for sale at exhibitions.

Although the possibility of a reprint of Iron Sherpa Volume 2 remains, it is a distant hope. In 2015 we had a new publication available Darjeeling's Railway in Pictures, which formed the mainstay of our sales. Now available at last is a Third Edition of the Great Indian Railway Atlas. With a larger page size, a 50% larger scale but the same meticulous detail this has proved very popular and has been a real boost to our sales so far in 2016

The four volumes of Society Film Archives now generate declining sales but the fifth volume, Departures for Darjeeling, sold well in 2015. Together with a film shot by Australian Member Warren Miller, it will be our main potential for DVD sales in 2016. There is the possibility of some DVDs, produced by the Society, of railways in other parts of the world using film shot by Laurie Weeks.

During the year, the Society Stand visited a number of exhibitions including Narrow Gauge North, Bicker Model Engineering, Alexandra Palace, the Spalding Model Engineering Show the 16mm Society Garden Railway Show, the AGM of the Darjeeling UK Society, the East Anglian Garden Railway show, ExpoNG at Swanley and the Warley exhibition at the NEC. The stand also visited various Narrow Gauge railway events: 3 Open Days at The Beeches and an Open Day at the Staffold Barn.

Another major Indian Extravaganza event was held, in this case at North Ferrybridge Railway Station on the Firth of Forth, which was an excellent chance to meet some Scottish Members and so spread the word

about our railway. As well as providing the opportunity to introduce new people to the DHR and to meet old friends, the benefits of attending exhibitions are very clear in the monthly sales figures. Unfortunately, as you may have seen in The Darjeeling Mail, personal commitments are going to make it more difficult for your Sales Director to attend exhibitions and so the Society is urgently looking for a successor

The Society's grateful thanks are due to those Members, who have helped at exhibitions and made them such a success. Assistance is always very welcome and both the present Sales & Exhibitions Director, Peter Barnes, and whoever takes over from him will look forward to meeting more of the Society's Members at future exhibitions.

WEBMASTER

Michael Melbourne

There was not a lot to report and publish on the web site due to the limited traffic on the DHR because of two major landslips. Repairs have taken a long time and only made passable for railway traffic at the end of 2015.

I updated the website as new information come into the society

Changes to the DHRS Shopping web site were updated whenever Peter Barnes had new stock to sell. During the year there were a number of ongoing updates to the software which we use to keep up to date with financial and browser changes around the world.

MODELLING

David Churchill

There is an increasing interest in modelling the DHR, especially in larger scales. This has led to steady demand for information from modellers, usually via e-mail or sometimes from contact at exhibitions. Most ask for details of what models are available or for drawings and livery details of the prototype. All enquiries have hopefully been dealt with efficiently. Some have led to useful interchanges of information and ideas.

Work is progressing towards some new books. The first is on the 'B' Class locomotives. This is taking longer than anticipated as the book, originally intended to be a 'modeller's sourcebook', has expanded into a full history. The second will cover the coaches and wagons. A surprising amount of new information on the early vehicles has been uncovered, together with trying to keep in touch with the continual modifications and liveries for the present day coaches.

Although not modelling, it is worth recording that there seem to be more 'genealogical' type enquiries regarding family members, who were known or

possible DHR employees. These have often fallen to me as I am reasonably familiar with sources available in the British Library and elsewhere.

TOURS REPORT

Peter Jordan

The 2015/16 season produced two well-supported tours to the DHR – our usual 'Indian Magic' tour, and a four-week tour covering most of the remaining Indian narrow-gauge, each had 19 paying passengers. For a variety of reasons, both tours were in West Bengal at the same time, and the two groups met in The Cindrella Hotel on the night of 10th March. The Cindrella, of course, laid on a superb gala dinner for us all.

For 2016/17, the Magic tour will run again, and we are planning a new tour, starting in Dhaka, Bangladesh, and continuing over a new railway in Tripura and Assam before visiting Tipong Colliery with its two Darjeeling 'B' locomotives. The tour retraces west to NJP for a few days on the DHR before returning to Kolkata for a couple of days to finish.

Plans are in hand for something really special for 2018, providing the Indian and Bangladesh Railways keep their words – we hope to be in a position to say a little more in the near future.

DRCS LIAISON REPORT

David Mead, in his capacity as Director responsible for Darjeeling Railway Community Support (DRCS) liaison, reports:

"2015 saw a DRCS income of £6,200 and donations to India £7,800.

"We continue to equip Rohini School and built and equipped the nursery school at Tindharia. We also supplied a computer to the school at Rangtong, in conjunction with SMPC, the charity arm of the Society's India Support Group. During the year, support also continued for Hayden Hall in Darjeeling with medical kits. The training of two nurses we are sponsoring is going well.

"So far DRCS, will have sent £43,302 to India. This year we plan to send a further £7,500 to repair the junior school at Tindharia, medical equipment for Tindharia hospital and continuing support for Hayden Hall."

SPECIAL RESOLUTION TO AMEND THE ARTICLES

To amend the Articles of Association of the company as follows:

Article 6(4)(B) (a) (ii). Replace the words “section 73A to 73C of the Charities Act 1993” by “article 6(4)(C)”.

Article 6(4)C. Amend “goods” to read “goods or services” throughout.

The detail of the proposed changes is given in the extract from the Articles below.

6 Application of income and property

Directors’ Benefits

Original Version

6 (4)(B)(a) (ii) A director or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the company where that is permitted in accordance with, and subject to the conditions in, section 73A to 73C of the Charities Act 1993.

Proposed Revised Version

6 (4)(B)(a) (ii) A director or connected person may enter into a contract for the supply of services, or of goods that are supplied in connection with the provision of services, to the company where that is permitted in accordance with, and subject to the conditions in, Article 6(4)(C)

Insertion of “and services” in Article 6(4)(C)

Payment for supply of goods and services - controls

6 (4)(C) The company and its directors may only rely upon the authority provided by article 6(4)(B)(a)(iii) if each of the following conditions is satisfied:

- (a) The amount or maximum amount of the payment for the goods and services is set out in an agreement in writing between:
 - (i) The company or its directors (as the case may be); and
 - (ii) The director or connected person supplying the goods and services (“the supplier”) under which the supplier is to supply the goods and services in question to or on behalf of the company.

- (b) The amount or maximum amount of the payment for the goods and services does not exceed what is reasonable in the circumstances for the supply of the goods and services in question.
- (c) The other directors are satisfied that it is in the best interests of the company to contract with the supplier rather than with someone who is not a director or connected person. In reaching that decision the directors must balance the advantage of contracting with a director or connected person against the disadvantages of doing so.
- (d) The supplier is absent from the part of any meeting at which there is discussion of the proposal to enter into a contract or arrangement with him or her or it with regard to the supply of goods and services to the company.
- (e) The supplier does not vote on any such matter and is not to be counted when calculating whether a quorum of directors is present at the meeting.
- (f) The reason for their decision is recorded by the directors in the minute book.
- (g) A majority of the directors then in office are not in receipt of remuneration or payments authorised by article 6(4)(A).

DIRECTORS' REPORT

The Directors are pleased to present the Financial Statements of The Darjeeling Himalayan Railway Society ("the Society") for the year ended 31 December 2015. The attached Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name:	The Darjeeling Himalayan Railway Society The Society is also known as "DHRS"
Patron:	Sir Mark Tully, KBE
President:	Adrian Shooter, CBE
Company number:	7406570
Registered Office:	9 Wardo Avenue, London SW6 6RA
Principal Activity:	To promote awareness of, interest in, and support for, the Darjeeling Himalayan Railway ("the DHR").
Directors:	The Directors serving for the whole of 2015 were as follows: D J Barrie P J L Barnes D Charlesworth D E Mead M P Melbourne P D Whittle. T J Hadfield
Changes in directors holding office are as follows:	R S B Wallace (Resigned 5 January 2015)
Company Secretary:	Martin Collins
Bankers:	HSBC 31 Carolgate Retford Nottinghamshire DN22 6DA.

STRUCTURE AND GOVERNANCE

Governing Document

The Society was founded on 29 November 1997 as an unincorporated society. On 13 October 2010, the Society was incorporated under the Companies Act 2006 as a company limited by guarantee, registered in England and Wales. It commenced trading on 1 January 2011, when it took over the assets and

liabilities of the unincorporated Society.

The Society is governed by its Memorandum and Articles of Association.

Appointment of Directors

As set out in the Articles of Association, Directors are elected at general meetings of the Society. The Directors may by resolution appoint a person who is willing to be a director but such director must retire at the next annual general meeting.

The Directors are all volunteers and do not receive any remuneration other than that permitted under the Articles. Directors are entitled to reimbursement of direct expenses.

Organisation

The Board of Directors administers the Society. It meets at regular intervals during the year and has one standing committee, the Education Group.

Allied Organisations

The Society operates alongside a number of other independent organisations, which are not a part of the Society and over which the Society exercises no control and with whom the Society has no financial involvement other than as stated in the notes describing each organisation below.

Indian Railways (IR)

On 30 September 2007, a Memorandum of Understanding was signed between IR and the (then unincorporated) Society. This MOU provides for co-operation between IR and the Society for mutual technical benefit and heritage conservation/sustainability issues concerning the DHR and its buffer zones.

Darjeeling Railway Community Support (DRCS)

DRCS is a registered charity through which the Society provides its support to communities in the area of the DHR. This directly assists the Society to fulfil its public benefit objects under Article 4(4). In 2015, the Society provided funding of £725 to the DRCS (2014 £75).

Darjeeling Tours Limited (DTL)

The Society works closely with DTL, an independent ATOL-registered tour operator, which provides tours to Darjeeling and elsewhere. DTL pays the Society £10 per passenger for tours run to Darjeeling by DTL. It also provides a valuable source of income by advertising in The Darjeeling Mail.

By providing tours to Darjeeling, DTL directly assists the Society to fulfil its object under Article 4(1)(e), namely to encourage Members of the Society and the general public to visit the DHR. Tour participants are encouraged to become Members of the Society by the grant to those, who are not already Members, a full-year's free trial Membership.

Indian Steam Railway Society (ISRS)

On 18 February 2012, a Memorandum of Understanding was signed between ISRS and the Society. This MOU provides for both parties to promote the aims and objectives of the other party, in particular relating to the DHR and "Steam Heritage in India".

Darjeeling Himalayan Railway Heritage Foundation (DHRHF)

The DHRHF was founded in India in 1993, when the DHR was faced with closure. The Society (then unincorporated) became affiliated to the DHRHF in December 1998.

The DHRHF continues to be based in India. Its primary object is "to encourage the restoration, renewal and preservation of the Darjeeling Himalayan Railway and its railway stations as a living museum". This and its other objects are compatible with those of the Society.

India Support Group (ISG)

Based in Siliguri, the ISG supports the Society in promoting the DHR, including organising an annual "DHR Lovers' Conference".

**Approved by the Board of Directors on
11 April 2016 and signed on its behalf by:**

(Signed)

D J BARRIE

Director and Chairman

The Darjeeling Himalayan Railway Society

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The Darjeeling Himalayan Railway Society for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Darjeeling Himalayan Railway Society for the year ended 31 December 2015 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We are subject to the Institute of Chartered Accountants in England and Wales ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



Goddards Accountants Kingston Ltd.

Chartered Accountants

8 High Street

West Moseley

Surrey

25 February 2016

The Darjeeling Himalayan Railway Society

Income and Expenditure Account for the year ended 31 December 2015

	2015 £	2014 £
Income		
Subscriptions	14732	14593
Donations received	3273	3756
Sales of publications, DVDs, etc.	11463	12960
Income from events	2043	3374
	31511	34683
Costs		
Magazine costs	11252	11692
Cost of goods sold and sale costs	6282	8509
Events and publicity	2299	4332
	19833	24533
Gross surplus	11678	10150
Bank and credit card charges	683	740
Other administration expenses	5592	4582
Education Group	774	750
Donation to Federation of Societies for Environmental Protection	650	600
Donation to Darjeeling Railway Community Support	725	75
Engineering Projects	3190	0
	11614	6747
Operating surplus (deficit)	64	3403
Interest receivable	15	15
Surplus (deficit) for the financial year	79	3418
Reserve brought forward	43177	39759
Total reserve carried forward	43256	43177

The Darjeeling Himalayan Railway Society

Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Current assets			
Stocks		13909	6214
Debtors	2	979	0
Cash at bank and in hand		40045	46423
		54933	52637
Creditors: amounts falling due within one year			
Accrual		(987)	0
Subscriptions in Advance		(7445)	(6215)
	3	(8432)	(6215)
Net current assets		46501	46422
Net assets		46501	46422
Capital and reserves			
Income and Expenditure Account	4	43256	43177
Other reserves	5	3245	3245
Society's Funds		46501	46422

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

(Signed)

David Barrie
Director

Approved by the Board on 11 April 2016

The Darjeeling Himalayan Railway Society

Notes to the Accounts for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Debtors

	2015 £	2014 £
Trade debtors	979	0
Other debtors	0	0
	<u>979</u>	<u>0</u>

3 Creditors: amounts falling due within one year

	2015 £	2014 £
Other creditors	8432	6215
	<u>8432</u>	<u>6215</u>

4 Income and Expenditure Account

	2015 £	2014 £
Surplus (deficit) for the year	79	3418
Reserve brought forward	43177	39759
At 31 December	<u>43256</u>	<u>43177</u>

5 Other reserves

Other reserves represent funds held for specific activities and which are not available to support the general activities of the Society.

	2015 £	2014 £
New coach fund	245	245
Siliguri Museum	3000	3000
At 31 December	<u>3245</u>	<u>3245</u>

6 Related Party Disclosure

Notions By Design

Notions by Design, a business owned by David Charlesworth, provided administration services to DHRS of £11,252 during the year 2015 and £11,692 during the year 2014. David Charlesworth also personally received £500 for producing the Up the Line series.

7 Limited by Guarantee

The liability of the Members is limited to a guarantee of £1 each.

This page does not form part of the formal financial statements.

The Darjeeling Himalayan Railway Society

**Income and Expenditure Account
for the year ended 31 December 2015**

2015

2014

	£	£	£	£
Turnover		31511		34683
INCOME				
Subscriptions		14732		14593
Sales - income	11463		12960	
- cost of goods sold	4646		6172	
	6817		6788	
- costs	1636	5181	2337	4451
Donations		3273		3756
Interest received		15		15
Events - income	2043		3374	
- costs	2172	(129)	3532	(158)
		23072		22657
EXPENSES				
Magazine costs		11252		11692
Publicity		127		800
Bank and finance charges		683		740
Other administrative expenses		5592		4582
		17654		17814
Surplus on ordinary activities		5418		4843
USE OF FUNDS				
Education Group	774		750	
Donation to Federation of Societies for Environment Protection	650		600	
Engineering Projects	3190		0	
DCRS	725		75	
		5339		1425
FUNDS INCREASE (DECREASE)		79		3418