

The Darjeeling Himalayan Railway Society

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2018.

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2018 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We are subject to the Institute of Chartered Accountants in England and Wales ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



28th January 2019

Goddards Accountants Walton Ltd

Spirit House, 8 High Street, West Molesey, Surrey KT8 2NA

The Darjeeling Himalayan Railway Society

Income & Expenditure account

for the year ended 31 December 2018

	2018 £	2017 £
Income		
Subscriptions	13,605	14,014
Donations received	2,908	3,405
Sales of publications, DVD's etc	17,527	9,859
Income from events	4,570	2,350
	38,610	29,628
Costs		
Magazine costs	9,667	9,881
Cost of goods sold and selling costs	10,727	7,839
Events and publicity	8,872	2,236
	29,266	19,956
Gross surplus	9,344	9,672
Bank and credit card charges	737	691
Other administration expenses	3,865	2,857
Donation to Federation of Societies for Environmental Protection		
Donations to Inner Wheel (Education Group)		
Donations	941	3,961
Indian liaison work	3,250	
Research work	3,341	500
Engineering Projects		750
	12,134	8,759
Operating (deficit)/surplus	(2,790)	913
Corporation tax	(13)	-
Interest receivable	50	19
(Deficit)/Surplus for the financial year	(2,753)	932
Reserves brought forward	49,049	48,117
Total reserves carried forward	46,296	49,049

The Darjeeling Himalayan Railway Society

Balance sheet as at 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Stock		16,467	14,054
Debtors	2	1,970	1,091
Cash at bank		51,936	57,504
		70,373	72,649
Creditors: amounts falling due within one year			
Creditors		3,749	2,900
Subscriptions received in advance		6,230	6,602
	3	9,979	9,502
Net current assets		60,394	63,147
Net assets		60,394	63,147
Capital and reserves			
Income and expenditure account	4	46,296	49,049
Other reserves	5	14,098	14,098
Society's funds		60,394	63,147

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Barrie

Approved by the Board on 28 January 2018

The Darjeeling Himalayan Railway Society

Notes to the accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stock

Stock is valued at the lower of cost and estimated net realisable value

2 Debtors

	2018	2017
	£	£
Trade debtors	1,631	637
Prepayment	339	454
	<u>1,970</u>	<u>1,091</u>

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Subscriptions received in advance	6,230	6,602
Other creditors	3,749	2,900
	<u>9,979</u>	<u>9,502</u>

4 Income and expenditure account

	2018	2017
	£	£
Surplus(deficit) for the year	(2,753)	932
Reserves brought forward	49,049	48,117
At 31 December	<u>46,296</u>	<u>49,049</u>

5 Other reserves

Other reserves represent funds held for specific activities and which are not available to support the general activities of the Society

	2018	2017
	£	£
Rolling stock restoration/conservation	<u>14,098</u>	<u>14,098</u>

6 Related party disclosures

Notions by Design, a business owned by David Charlesworth, provided administrative services to DHRS of £18,566 (2017: £13,369).

7 Limited by Guarantee

The liability of the Members is limited to a guarantee of £1 each.

This page does not form part of the statutory accounts

The Darjeeling Himalayan Railway Society

Income & Expenditure account

for the year ended 31 December 2018

	2018		2017	
	£	£	£	£
Turnover		38,610		29,628
INCOME				
Subscriptions		13,605		14,014
Sales Income	17,527		9,859	
Cost of goods sold	7,936		6,102	
	9,591		3,757	
Selling costs	2,791	6,800	1,737	2,020
Donations received		2,908		3,405
Interest received		50		19
Events Income	4,570		2,350	
Costs	8,872	(4,302)	2,236	114
		19,061		19,572
EXPENSES				
Magazine costs (net)		9,667		9,881
Bank and card charges		737		691
Corporation tax		13		
Other administration expenses		3,865		2,857
		14,282		13,429
Surplus on ordinary activities		4,779		6,143
USE OF FUNDS				
Research work		3,341		500
Inner Wheel (Education Group)		1,198		1,779
Indian liason work		500		-
UNESCO competition prize		353		500
Indian visits to UK		841		-
Other sponsorship in India		297		-
Donation to FoSEP		902		1,682
UK donation		100		-
Rolling stock restoration		-		750
		7,532		5,211
FUNDS (DECREASE)/INCREASE		(2,753)		932
Society's total reserves at 1 January		49,049		48,117
Society's total reserves at 31 December		46,296		49,049