

# **The Darjeeling Himalayan Railway Society**

## **Financial Statements 2021**

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#### FINANCIAL STATEMENTS

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**A more comprehensive report is available on the Society's website ([dhhs.org](http://dhhs.org)).**

**A hard copy can be provided to anyone who would like to have one by request to  
Janine Bird, DHRS Secretary, Bryn Rhyd, Betws Garmon, Caernarfon, LL54 7YR**

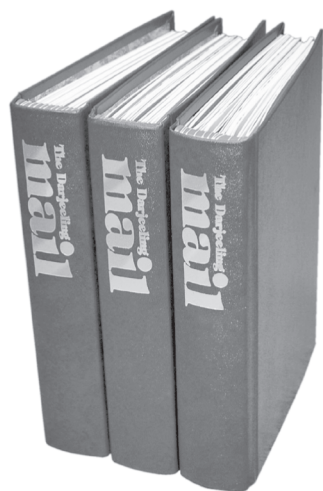
**([secretary@dhhs.org](mailto:secretary@dhhs.org))**

- Via email request (to [sales@dhhs.org](mailto:sales@dhhs.org)) and internet banking: our sort code is 40-38-11, account 61345885, account name DHRS or Darjeeling Himalayan railway Society, or
- Via our website using a credit card, or
- By mail and cheque to the address on the back page.

## We are about to start Volume 9 so now is the time to order your next Darjeeling Mail Binder!

These superb quality "Cordex" A5 binders will hold 12 issues of the Darjeeling Mail – ideal for protecting your magazines and keeping them tidy – and they LOOK good too!

**£8 each or 2 for £15, 3 for £22 (post in all cases UK £1.50, EU £3.30, RoW £4.70)**



### Make a note of the these dates

The DHRS Sales Stand will be attending:

- The London Festival of Railway Modelling at Alexandra Palace 19-20 March
- Narrow Gauge South (Eastleigh) April 23; Barton Peveril College, Chestnut Avenue, Eastleigh SO50 5ZA
- Statfold Barn 11-12 June. (See the advert on page 10) Help would be welcome: Contact Peter Jordan ([treasurer@dhhs.org](mailto:treasurer@dhhs.org))
- NGRS Peterborough June 25 Peterborough Arena; East of England Showground, Oundle Rd, Orton Southgate, Alwalton, Peterborough PE2 6XE
- Saturday 24 July – A day at The Beeches:** More information and booking form in the May Issue

## Cancer Research Shine Night Walk

In early December last year Jill Melbourne, wife of director Mick Melbourne, passed away after a short illness caused by pancreatic cancer.

Mick had requested that rather than card or flowers he would like to encourage donations to cancer research instead. Inspired by this, and with the blessing of Mick and the family, Jane Jordan a friend of Jill's and daughter of Fuzz Jordan has decided to take part and fundraise in the Cancer Research Shine Night Walk. Jane is walking the full marathon (26.2 miles or 42.1KM) in London on the evening of the 24th September 2022.

The walk starts in Rotherhithe at Southwark Park and goes across the river, looping around the city, crossing to the Southbank, and finishing by crossing London Bridge to end at the Old Billingsgate Market early Sunday Morning.

**If you would to sponsor Jane, sign in at <https://fundraise.cancerresearchuk.org/page/janes-giving-page-2022>**

### DIRECTORS' REPORT

The Directors are pleased to present their Report together with the Financial Statements of The Darjeeling Himalayan Railway Society ("the Society") for the year ended 31 December 2021. The attached Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name:	The Darjeeling Himalayan Railway Society The Society is also known as "DHRS"
Patron:	Sir Mark Tully, KBE
President:	Adrian Shooter, CBE
Company number:	7406570
Registered Office:	1 Interfields Cottages, Lower Interfields, Malvern WR14 1UU UK
Principal Activity:	To promote awareness of, interest in, and support for, the Darjeeling Himalayan Railway ("the DHR").
Directors:	The Directors serving for the whole of 2021 were as follows: D J Barrie P J L Barnes D Charlesworth M Collins P Jordan D E Mead M P Melbourne P D Whittle
Company Secretary:	J Bird
Bankers:	HSBC 31 Carolgate Retford Nottinghamshire DN22 6DA.

### STRUCTURE AND GOVERNANCE

#### Governing Document

The Society was founded on 29 November 1997 as an unincorporated society. On 13 October 2010, the Society was incorporated under the Companies Act 2006 as a company limited by guarantee, registered in England and Wales. It commenced trading on 1 January 2011, when it took over the assets and liabilities of the unincorporated Society.

The Society is governed by its Memorandum and Articles of Association.

### Appointment of Directors

As set out in the Articles of Association, Directors are elected at general meetings of the Society. The Directors may by resolution appoint a person who is willing to be a director but such director must retire at the next annual general meeting. The Directors are all volunteers and do not receive any remuneration other than that permitted under the Articles. Directors are entitled to reimbursement of direct expenses.

### Organisation

The Board of Directors administers the Society. It meets at regular intervals during the year.

### Allied Organisations

The Society operates alongside a number of other independent organisations which are not a part of the Society, and over which the Society exercises no control and with whom the Society has no financial involvement other than as stated in the notes describing each organisation below.

#### Indian Railways (IR)

On 30 September 2007, a Memorandum of Understanding was signed between IR and the (then unincorporated) Society. This MOU provides for co-operation between IR and the Society for mutual technical benefit and heritage conservation/sustainability issues concerning the DHR and its buffer zones.

#### Darjeeling Railway Community Support (DRCS)

DRCS is a registered charity that supports communities in the area of the DHR.

#### Darjeeling Tours Limited (DTL)

Darjeeling Tours Ltd organises tours to Darjeeling and elsewhere. DTL pays the Society £10 per passenger for tours run to Darjeeling by DTL. It also provides a valuable source of income by advertising in The Darjeeling Mail. By providing tours to Darjeeling, DTL directly assists the Society to fulfil its object under Article 4(1)(e), namely to encourage Members of the Society and the general public to visit the DHR. Tour participants are encouraged to become Members of the Society by the grant to those, who are not already Members, of a full-year's free trial Membership.

#### Indian Steam Railway Society (ISRS)

On 18 February 2012, a Memorandum of Understanding was signed between ISRS and the Society. This MOU provides for both parties to promote the

aims and objectives of the other party, in particular relating to the DHR and "Steam Heritage in India".

Darjeeling Himalayan Railway Heritage Foundation (DHRHF)

The DHRHF was founded in India in 1993, when the DHR was faced with closure. The Society (then unincorporated) became affiliated to the DHRHF in December 1998. The DHRHF continues to be based in India. Its primary object is "to encourage the restoration, renewal and preservation of the Darjeeling Himalayan Railway and its railway stations as a living museum". This and its other objects are compatible with those of the Society.

India Support Group (ISG)

Based in Siliguri, the ISG supports the Society in promoting the DHR.

**Approved by the Board of Directors on  
8 February 2022 and signed on its behalf by:**

**(Signed)  
D J BARRIE  
Director and Chairman**

## The Darjeeling Himalayan Railway Society

**Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2021**

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2021 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We are subject to the Institute of Chartered Accountants in England and Wales ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

8th February 2022  
Goddards Accountants Walton Ltd  
Spirit House, 8 High Street, West Molesey, Surrey KT8 2NA



## The Darjeeling Himalayan Railway Society

**Income & Expenditure account  
for the year ended 31 December 2021**

**Income**  
Subscriptions  
Donations received  
Sales of publications, DVD's etc  
Income from events

**Costs**  
Magazine costs  
Cost of goods sold and selling costs  
Events and publicity

Gross surplus

Bank and credit card charges  
Other administration expenses  
Donations  
Indian liaison work  
Archive costs  
Research work

Operating (deficit)/surplus

Corporation tax (payable/(receivable))  
Interest receivable

Deficit/surplus for the financial year

Reserves brought forward  
Total reserves carried forward

2021 £	2020 £
13,045	13,177
2,468	3,388
12,005	10,734
585	-
28,103	27,299
10,363	10,303
7,582	5,764
615	-
18,560	16,067
9,543	11,232
1,358	981
7,726	2,301
-	93
1,059	-
56	-
-	5
10,199	3,380
(656)	7,852
(1)	(11)
5	55
(652)	7,896
58,255	50,359
57,603	58,255

## The Darjeeling Himalayan Railway Society

Balance sheet as at 31 December 2021

### Current assets

		<u>2021</u> £	<u>2020</u> £
Stock		20,109	24,660
Debtors	2	1,369	1,519
Cash at bank		56,747	54,698
		<u>78,225</u>	<u>80,877</u>

### Creditors: amounts falling due within one year

Creditors	3	120	911
Subscriptions received in advance	4	6,404	7,613
		<u>6,524</u>	<u>8,524</u>

### Net current assets

Net assets		<u>71,701</u>	<u>72,353</u>
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### Capital and reserves

Income and expenditure account	5	72,353	58,255
Other reserves	6	(652)	14,098
Society's funds		<u>71,701</u>	<u>72,353</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Barrie

Approved by the Board on 8th February 2022

## The Darjeeling Himalayan Railway Society

Notes to the accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Stock

Stock is valued at the lower of cost and estimated net realisable value

### 2 Debtors

	<u>2021</u> £	<u>2020</u> £
Trade debtors	1,373	1,340
Prepayment	-	179
	<u>1,373</u>	<u>1,519</u>

### 3 Other creditors

	At 31/12/20	Charged in year	Paid in year	At 31/12/21
Trade creditors	0	56		56
Committed grants	900	1,059	1,959	0
Accruals	0	52		52
Corporation tax	11	1		12
	<u>911</u>	<u>1,168</u>	<u>1,959</u>	<u>120</u>

### 4 Creditors: amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Subscriptions received in advance	6,404	7,613
Other creditors	64	900
	<u>6,468</u>	<u>8,513</u>

### 5 Income and expenditure account

	<u>2021</u> £	<u>2020</u> £
Surplus/(Deficit) for the year	(652)	7,896
Reserves brought forward	58,255	50,359
At 31 December	<u>57,603</u>	<u>58,255</u>

### 6 Other reserves

Other reserves represent funds held for specific activities and which are not available to support the general activities of the Society

	<u>2021</u> £	<u>2020</u> £
Rolling stock restoration/conservation	14,098	14,098

### 7 Related party disclosures

Notions by Design, a business owned by David Charlesworth, provided administrative services to DHRS of £13,968 (2020: £20,566).

### 8 Limited by Guarantee

The liability of the Members is limited to a guarantee of £1 each.

*This page does not form part of the statutory accounts*

## The Darjeeling Himalayan Railway Society

### Income & Expenditure account

for the year ended 31 December 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Turnover		28,103		27,299
<b>INCOME</b>				
Subscriptions		13,045		13,177
Sales Income	12,005		10,734	
Cost of goods sold	6,003		4,297	
	6,002		6,437	
Selling costs	1,579	4,423	1,467	4,970
Donations received		2,468		3,388
Interest received		5		55
Events Income	585		-	
Costs	615	(30)	-	-
		19,911		21,590
<b>EXPENSES</b>				
Magazine costs (net)		10,363		10,303
Bank and card charges		1,358		981
Corporation tax		1		11
Archive costs		56		-
Displays at Statfold		4,937		-
Other administration expenses		2,789		2,301
		19,504		13,596
Surplus on ordinary activities		407		7,994
<b>USE OF FUNDS</b>				
Research work		-		5
Donations made (see below)		1,059		-
Indian liaison work		-		93
		1,059		98
<b>FUNDS (DECREASE)/INCREASE</b>		(652)		7,896
Income & Expenditure account at 1st January		58,255		50,359
Income & Expenditure account at 31st December		57,603		58,255

#### Donations made

	Committed at 31/12/20	Charged in year	Paid in year	Committed at 31/12/21
Inner Wheel (Education group)	900	309	1,209	-
FOSEP (Darjeeling)	-	750	750	-
	900	1,059	1,959	-