

The Darjeeling Himalayan Railway Society

Financial Statements 2020

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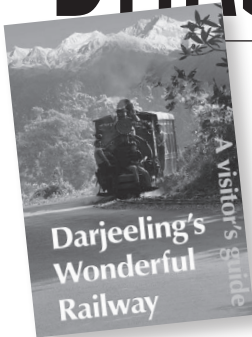
FINANCIAL STATEMENTS

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A more comprehensive report is available on the Society's website (dhrs.org).

**A hard copy can be provided to anyone who would like to have one by request to
Janine Bird, DHRS Secretary, Bryn Rhyd, Betws Garmon, Caernarfon, LL54 7YR**

(secretary@dhrs.org)

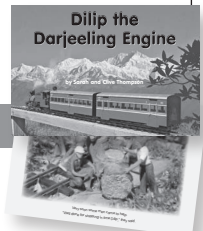


DARJEELING'S WONDERFUL RAILWAY

The first dedicate tourist guide of its type for a considerable number of years.

Full colour with a revised map of the line, chronological history, a chapter on "Getting to" and "Riding the DHR" with sections on tea, locomotives, rolling stock and flora and fauna. Designed and produced by David Charlesworth, with major contributions from Richard Wallace and specific chapters from David Churchill, Peter Tiller, Paul Whittle, Peter Jordan Gloss laminated soft cover with 40 pages, 283 x 210mm.

Price £7.95 plus postage. UK £1.55, EU £4.25 Rest of World £6.80 (Also available in India from the Oxford Bookshop and Margaret's Deck, just above Tung Station and The Cinderella Hotel)



Dilip – a book for children

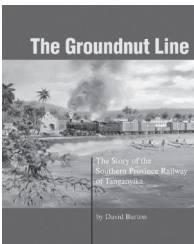
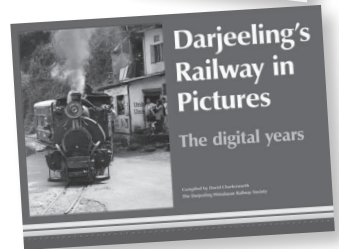
The DHRS and indeed the DHR itself, cannot survive without young people taking an interest and getting involved. Written by Sarah and Clive Thompson and produced by David Charlesworth, this book has been designed to attract young children and bring the Darjeeling Himalayan Railway to their attention. It has an easy to follow storyline with a photographic illustration on every page. It's different to most children's books and quite delightful.

Price £4.95 plus P&P UK £1.00, EU £1.70, Rest of World £2.50

DARJEELING'S RAILWAY IN PICTURES

Edited and produced David Charlesworth. 68 pp, 297 x 210 mm, full colour throughout, softbound. This delightful book featuring full page photographs of the DHR as it is today. Informative captions with a brief history and a diagram map of the line.

Price £14.95 plus P&P UK £2.00, EU £5.25, R of W £8.50



The Groundnut Line by David Burton

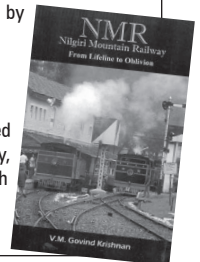
Despite Britain's totally desperate economic situation after the Second World War, the newly elected Labour government of 1947, backed a scheme to grow Groundnuts in a sparsely-populated area of Tanganyika! It was a catastrophic failure which was to cost Britain millions of pounds it could not afford! This is the history of a railway from nowhere to nowhere and the documentation of a British Government's incomprehensible incompetence. This book is the result of a lifetime of collecting articles and information on a railway those involved hoped history would forget. Designed and illustrated by David Charlesworth. 240 x 170mm, 48pp softback.

Price £8.99 plus P&P UK £1.55, EU £4.25, Rest of World £6.80

Nilgiri Mountain Railway – from Lifeline to Oblivion

Author Govind Krishnan tells all there is to know about the Nilgiri line up to 2012. He is the self-appointed Champion of the NMR, and (in 2012) he was pessimistic about the line's future, but subsequently, Indian Railways have now built four brand-new locomotives. His passion for the line comes through clearly, and a must-read for anyone planning to visit the NMR

Hardback, 146 pages, £10.95 (postage UK £2, EU £5.25, RoW £8.50)



To order: by credit/debit card visit the DHRS web site at www.dhrs.org and click on the DHRS Shop where you'll see these and many other DVDs and books on sale

Or make cheques (UK banks only) payable to **DARJEELING HIMALAYAN RAILWAY SOCIETY** and post to: **Peter Jordan, DHRS Sales, Lime Tree Lodge, Thorpe Road, Mattersey, Doncaster DN10 5ED (UK)**
Phone +44 (0) 7790 234867

DIRECTORS' REPORT

The Directors are pleased to present their Report together with the Financial Statements of The Darjeeling Himalayan Railway Society ("the Society") for the year ended 31 December 2020. The attached Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name:	The Darjeeling Himalayan Railway Society The Society is also known as "DHR"
Patron:	Sir Mark Tully, KBE
President:	Adrian Shooter, CBE
Company number:	7406570
Registered Office:	1 Interfields Cottages, Lower Interfields, Malvern WR14 1UU UK
Principal Activity:	To promote awareness of, interest in, and support for, the Darjeeling Himalayan Railway ("the DHR").
Directors:	The Directors serving for the whole of 2020 were as follows: D J Barrie P J L Barnes D Charlesworth M Collins P Jordan D E Mead M P Melbourne P D Whittle
Company Secretary:	J Bird
Bankers:	HSBC 31 Carolgate Retford Nottinghamshire DN22 6DA.

STRUCTURE AND GOVERNANCE

Governing Document

The Society was founded on 29 November 1997 as an unincorporated society. On 13 October 2010, the Society was incorporated under the Companies Act 2006 as a company limited by guarantee, registered in England and Wales. It commenced trading on 1 January 2011, when it took over the assets and liabilities of the unincorporated Society.

The Society is governed by its Memorandum and Articles of Association.

Appointment of Directors

As set out in the Articles of Association, Directors are elected at general meetings of the Society. The Directors may by resolution appoint a person who is willing to be a director but such director must retire at the next annual general meeting. The Directors are all volunteers and do not receive any remuneration other than that permitted under the Articles. Directors are entitled to reimbursement of direct expenses.

Organisation

The Board of Directors administers the Society. It meets at regular intervals during the year.

Allied Organisations

The Society operates alongside a number of other independent organisations which are not a part of the Society, and over which the Society exercises no control and with whom the Society has no financial involvement other than as stated in the notes describing each organisation below.

Indian Railways (IR)

On 30 September 2007, a Memorandum of Understanding was signed between IR and the (then unincorporated) Society. This MOU provides for co-operation between IR and the Society for mutual technical benefit and heritage conservation/sustainability issues concerning the DHR and its buffer zones.

Darjeeling Railway Community Support (DRCS)

DRCS is a registered charity that supports communities in the area of the DHR.

Darjeeling Tours Limited (DTL)

Darjeeling Tours Ltd organises tours to Darjeeling and elsewhere. DTL pays the Society £10 per passenger for tours run to Darjeeling by DTL. It also provides a valuable source of income by advertising in The Darjeeling Mail. By providing tours to Darjeeling, DTL directly assists the Society to fulfil its object under Article 4(1)(e), namely to encourage Members of the Society and the general public to visit the DHR. Tour participants are encouraged to become Members of the Society by the grant to those, who are not already Members, of a full-year's free trial Membership.

Indian Steam Railway Society (ISRS)

On 18 February 2012, a Memorandum of Understanding was signed between ISRS and the Society. This MOU provides for both parties

to promote the aims and objectives of the other party, in particular relating to the DHR and “Steam Heritage in India”.

Darjeeling Himalayan Railway Heritage Foundation (DHRHF)

The DHRHF was founded in India in 1993, when the DHR was faced with closure. The Society (then unincorporated) became affiliated to the DHRHF in December 1998. The DHRHF continues to be based in India. Its primary object is “to encourage the restoration, renewal and preservation of the Darjeeling Himalayan Railway and its railway stations as a living museum”. This and its other objects are compatible with those of the Society.

India Support Group (ISG)

Based in Siliguri, the ISG supports the Society in promoting the DHR.

**Approved by the Board of Directors on
1 February 2021 and signed on its behalf by:**

(Signed)

D J BARRIE

Director and Chairman

The Darjeeling Himalayan Railway Society

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2020

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2020 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We are subject to the Institute of Chartered Accountants in England and Wales ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

1st February 2021

Goddards Accountants Walton Ltd

Spirit House, 8 High Street, West Molesey, Surrey KT8 2NA



The Darjeeling Himalayan Railway Society

Income & Expenditure account for the year ended 31 December 2020

Income

	2020 £	2019 £
Subscriptions	13,177	13,412
Donations received	3,388	1,890
Sales of publications, DVD's etc	10,734	10,312
Income from events	-	1,736
	27,299	27,350

Costs

Magazine costs	10,303	9,682
Cost of goods sold and selling costs	5,764	5,823
Events and publicity	-	1,555
	16,067	17,060

Gross surplus	11,232	10,290
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Bank and credit card charges	981	592
Other administration expenses	2,301	4,134
Donations	93	1,315
Indian liaison work	-	-
Research work	5	300
	3,380	6,341

Operating (defecit)/surplus	7,852	3,949
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Corporation tax (payable)/(receivable)	(11)	9
Interest receivable	55	105

Defecit/surplus for the financial year	7,896	4,063
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Reserves brought forward	50,359	46,296
Total reserves carried forward	58,255	50,359

The Darjeeling Himalayan Railway Society

Balance sheet as at 31 December 2020

		<u>2020</u>	<u>2019</u>
		£	£
Current assets			
Stock		24,660	14,424
Debtors	2	1,519	376
Cash at bank		54,698	56,173
		80,877	70,973
Creditors: amounts falling due within one year			
Creditors	3	911	2,730
Subscriptions received in advance		7,613	3,786
	4	8,524	6,516
		72,353	64,457
Net current assets		72,353	64,457
Net assets		72,353	64,457
Capital and reserves			
Income and expenditure account	5	58,255	50,359
Other reserves	6	14,098	14,098
Society's funds		72,353	64,457
		72,353	64,457

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Barrie

Approved by the Board on 1st February 2021

The Darjeeling Himalayan Railway Society

Notes to the accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stock

Stock is valued at the lower of cost and estimated net realisable value

2 Debtors

	<u>2020</u>	<u>2019</u>
	£	£
Trade debtors	1,340	197
Prepayment	179	179
	<u>1,519</u>	<u>376</u>

3 Other creditors

	At 31/12/19	Charged in year	Paid in year	At 31/12/20
Trade creditors	80		80	0
Committed grants	2,650		1,750	900
Donation made		93	93	0
Corporation tax		11		11
	<u>2,730</u>	<u>104</u>	<u>1,923</u>	<u>911</u>

The committed grants of £1,750 were paid to FOSEP, Darjeeling during the year

4 Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Subscriptions received in advance	7,613	3,786
Other creditors	900	2,730
	<u>8,513</u>	<u>6,516</u>

5 Income and expenditure account

	<u>2020</u>	<u>2019</u>
	£	£
Surplus/(Defecit) for the year	7,896	4,063
Reserves brought forward	50,359	46,296
At 31 December	<u>58,255</u>	<u>50,359</u>

6 Other reserves

Other reserves represent funds held for specific activities and which are not available to support the general activities of the Society

	<u>2020</u>	<u>2019</u>
	£	£
Rolling stock restoration/conservation	14,098	14,098

7 Related party disclosures

Notions by Design, a business owned by David Charlesworth, provided administrative services to DHRS of £20,566 (2019: £8,892).

8 Limited by Guarantee

The liability of the Members is limited to a guarantee of £1 each.

The Darjeeling Himalayan Railway Society

Income & Expenditure account
for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Turnover		27,299		27,350
INCOME				
Subscriptions		13,177		13,412
Sales	10,734		10,312	
Income	4,297		4,720	
Cost of goods sold	6,437		5,592	
	1,467	4,970	1,103	4,489
Selling costs		3,388		1,890
Donations received		55		105
Interest received			1,736	
Events	-		1,555	
Income	-			181
Costs	-			
		21,590		20,077
EXPENSES				
Magazine costs (net)		10,303		9,682
Bank and card charges		981		592
Corporation tax		11		(9)
Archive costs		-		687
Other administration expenses		2,301		3,447
		13,596		14,399
Surplus on ordinary activities		7,994		5,678
USE OF FUNDS				
Research work		5		300
Donation to FOSEP (see note 3)		-		804
Donations to Inner Wheel (Education Group)		-		833
UNESCO		-		428
Indian liaison work		93		-
Rolling stock restoration (not required)		-		(750)
		98		1,615
FUNDS (DECREASE)/INCREASE		7,896		4,063
Income & Expenditure account at 1st January		50,359		46,296
Income & Expenditure account at 31st December		58,255		50,359