

The Darjeeling Himalayan Railway Society

Financial Statements 2018

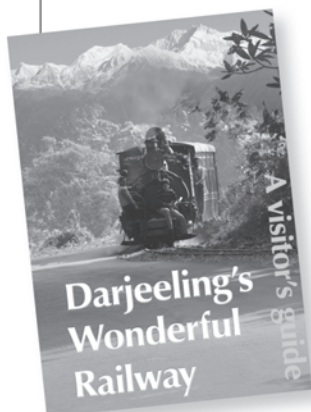
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A more comprehensive report is available on the Society's website (dhrs.org). A hard copy can be provided to anyone who would like to have one by request to
Janine Bird, DHRS Membership Secretary, Bryn Rhyd, Betws Garmon, Caernarfon, LL54 7YR
([www.membership@dhrs.org](mailto:membership@dhrs.org))

Copies of the reports will also be provided to those attending the AGM.



DARJEELING'S WONDERFUL RAILWAY

This long-awaited publication is the first dedicated tourist guide of its type for a considerable number of years.

Full colour with a revised map of the line, chronological history, a chapter on "Getting to" and "Riding the DHR" with sections on tea, locomotives, rolling stock and flora and fauna. Designed and produced by David Charlesworth, with major contributions from Richard Wallace and specific chapters from David Churchill, Peter Tiller, Paul Whittle, Peter Jordan. Printed in India we have succeeded in keeping the cost down to a very affordable price. Proved in fact, by sales in Darjeeling starting the moment the book was seen. Gloss laminated soft cover with 40 pages, 283 x 210mm.

Price £5.95 plus postage. UK £1.75, EC £4.00 Rest of World £5.50 (Also available in India at Rs495 from Oxford Bookshop, Darjeeling and Margaret's Deck Tea Shop and Cafe, just above Tung Station. Also in Siliguri at The Cinderella Hotel)

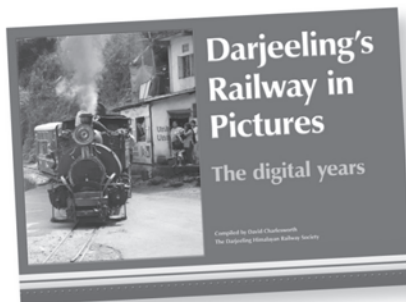
DARJEELING'S RAILWAY IN PICTURES – The Digital Years

Edited and produced David Charlesworth GRA

68 pp, 297 x 210 mm, full colour throughout, softbound. New from the DHRS is this delightful book featuring full page photographs of the DHR as it is today from Peter K Jordan (with contributions from David Charlesworth, Bob Avery, Eddie and Enid Lang and Michael Chapman).

Informative captions with a brief history and a diagram map of the line.

Price £14.95 plus P&P UK £2.00, EC £6.00, Rest of World £8.00



BACK ON TRACK Restoring Darjeeling's Railway

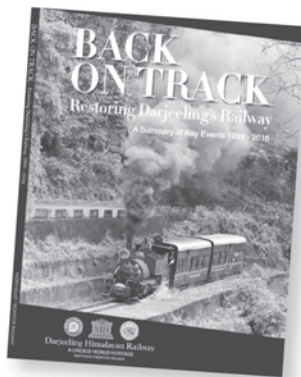
An illustrated review of the key events in the development of the Darjeeling Himalayan Railway from the day it became a UNESCO World Heritage Site to the end of 2016.

There have been many challenges during that period including a destructive mix of monsoon rains and major landslips.

This book demonstrates the often-innovative efforts to restore services. Improve revenue and conserve its unique character. With an introduction by Mingyor D Bhutia, Director, DH.

Paperback, 84 pp, 208 x 276 mm, full colour throughout.

Price £18.95 plus P&P: UK £2.50, EC £6.00 Rest of World £9.00



To order: by credit/debit card visit the DHRS Website www.dhrs.org and click on the DHRS Shop

Or make cheques (UK banks only) payable to **DARJEELING HIMALAYAN RAILWAY SOCIETY** and post to:

Mr Peter Barnes, DHRS Sales, Wheelwrights Cottage, Drury Lane, Bicker, Boston, PE20 3DT
Phone +44 (0) 1775 822913

DIRECTORS’ REPORT

The Directors are pleased to present their Report together with the Financial Statements of The Darjeeling Himalayan Railway Society (“the Society”) for the year ended 31 December 2018. The attached Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name:	The Darjeeling Himalayan Railway Society The Society is also known as “DHRs”
Patron:	Sir Mark Tully, KBE
President:	Adrian Shooter, CBE
Company number:	7406570
Registered Office:	1 Interfields Cottages, Lower Interfields, Malvern WR14 1UU UK
Principal Activity:	To promote awareness of, interest in, and support for, the Darjeeling Himalayan Railway (“the DHR”).
Directors:	The Directors serving for the whole of 2018 were as follows: D J Barrie P J L Barnes D Charlesworth M Collins P Jordan D E Mead M P Melbourne P D Whittle
Company Secretary:	J Bird
Bankers:	HSBC 31 Carolgate Retford Nottinghamshire DN22 6DA.

STRUCTURE AND GOVERNANCE

Governing Document

The Society was founded on 29 November 1997 as an unincorporated society. On 13 October 2010, the Society was incorporated under the Companies Act 2006 as a company limited by guarantee, registered in England and Wales. It commenced trading on 1 January 2011, when it took over the assets and liabilities of the unincorporated Society. The Society is governed by its Memorandum and Articles of Association.

Appointment of Directors

As set out in the Articles of Association, Directors are elected at general meetings of the Society. The Directors may by resolution appoint a person who is willing to be a director but such director must retire at the next annual general meeting. The Directors are all volunteers and do not receive any remuneration other than that permitted under the Articles. Directors are entitled to reimbursement of direct expenses.

Organisation

The Board of Directors administers the Society. It meets at regular intervals during the year.

Allied Organisations

The Society operates alongside a number of other independent organisations which are not a part of the Society, and over which the Society exercises no control and with whom the Society has no financial involvement other than as stated in the notes describing each organisation below.

Indian Railways (IR)

On 30 September 2007, a Memorandum of Understanding was signed between IR and the (then unincorporated) Society. This MOU provides for co-operation between IR and the Society for mutual technical benefit and heritage conservation/sustainability issues concerning the DHR and its buffer zones.

Darjeeling Railway Community Support (DRCS)

DRCS is a registered charity that supports communities in the area of the DHR.

Darjeeling Tours Limited (DTL)

Darjeeling Tours Ltd organises tours to Darjeeling and elsewhere. DTL pays the Society £10 per passenger for tours run to Darjeeling by DTL. It also provides a valuable source of income by advertising in The Darjeeling Mail. By providing tours to Darjeeling, DTL directly assists the Society to fulfil its object under Article 4(1)(e), namely to encourage Members of the Society and the general public to visit the DHR. Tour participants are encouraged to become Members of the Society by the grant to those, who are not already Members, of a full-year’s free trial Membership.

Indian Steam Railway Society (ISRS)

On 18 February 2012, a Memorandum of Understanding was signed between ISRS and the Society. This MOU provides for both parties

to promote the aims and objectives of the other party, in particular relating to the DHR and "Steam Heritage in India".

Darjeeling Himalayan Railway Heritage Foundation (DHRHF)

The DHRHF was founded in India in 1993, when the DHR was faced with closure. The Society (then unincorporated) became affiliated to the DHRHF in December 1998. The DHRHF continues to be based in India. Its primary object is "to encourage the restoration, renewal and preservation of the Darjeeling Himalayan Railway and its railway stations as a living museum". This and its other objects are compatible with those of the Society.

India Support Group (ISG)

Based in Siliguri, the ISG supports the Society in promoting the DHR.

**Approved by the Board of Directors on
28 January 2019 and signed on its behalf by:**

(Signed)

D J BARRIE

Director and Chairman

The Darjeeling Himalayan Railway Society

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The Darjeeling Himalayan Railway Society for the year ended 31 December 2018

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the Darjeeling Himalayan Railway Society for the year ended 31 December 2018 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We are subject to the Institute of Chartered Accountants in England and Wales ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



Goddards Accountants Kingston Ltd.

Chartered Accountants

8 High Street

West Moseley

Surrey KT8 2NA

28 January 2019

The Darjeeling Himalayan Railway Society

Income & Expenditure account
for the year ended 31 December 2018

Income

Subscriptions
Donations received
Sales of publications, DVD's etc
Income from events

Costs

Magazine costs
Cost of goods sold and selling costs
Events and publicity

Gross surplus

Bank and credit card charges
Other administration expenses
Donation to Federation of Societies for Environmental Protection
Donations to Inner Wheel (Education Group)
Donations
Indian liaison work
Research work
Engineering Projects

Operating (deficit)/surplus
Corporation tax
Interest receivable

(Deficit)/Surplus for the financial year

Reserves brought forward
Total reserves carried forward

2018 £	2017 £
13,605	14,014
2,908	3,405
17,527	9,859
4,570	2,350
38,610	29,628
9,667	9,881
10,727	7,839
8,872	2,236
29,266	19,956
9,344	9,672
737	691
3,865	2,857
941	3,961
3,250	
3,341	500
	750
12,134	8,759
(2,790)	913
(13)	-
50	19
(2,753)	932
49,049	48,117
46,296	49,049

The Darjeeling Himalayan Railway Society

Balance sheet as at 31 December 2018

Current assets

Stock

Debtors

Cash at bank

Creditors: amounts falling due within one year

Creditors

Subscriptions received in advance

Net current assets

Net assets

Capital and reserves

Income and expenditure account

Other reserves

Society's funds

Notes

	2018 £	2017 £
	16,467	14,054
2	1,970	1,091
	51,936	57,504
	70,373	72,649
	3,749	2,900
	6,230	6,602
3	9,979	9,502
	60,394	63,147
	60,394	63,147
4	46,296	49,049
5	14,098	14,098
	60,394	63,147

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Barrie

Approved by the Board on 28 January 2019

The Darjeeling Himalayan Railway Society

Notes to the accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stock

Stock is valued at the lower of cost and estimated net realisable value

2 Debtors

	2018	2017
	£	£
Trade debtors	1,631	637
Prepayment	339	454
	<u>1,970</u>	<u>1,091</u>

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Subscriptions received in advance	6,230	6,602
Other creditors	3,749	2,900
	<u>9,979</u>	<u>9,502</u>

4 Income and expenditure account

	2018	2017
	£	£
Surplus(deficit) for the year	(2,753)	932
Reserves brought forward	49,049	48,117
At 31 December	<u>46,296</u>	<u>49,049</u>

5 Other reserves

Other reserves represent funds held for specific activities and which are not available to support the general activities of the Society

	2018	2017
	£	£
Rolling stock restoration/conservation	<u>14,098</u>	<u>14,098</u>

6 Related party disclosures

Notions by Design, a business owned by David Charlesworth, provided administrative services to DHRS of £18,566 (2017: £13,369).

7 Limited by Guarantee

The liability of the Members is limited to a guarantee of £1 each.

The Darjeeling Himalayan Railway Society

Income & Expenditure account

for the year ended 31 December 2018

	2018		2017	
	£	£	£	£
Turnover		38,610		29,628
INCOME				
Subscriptions		13,605		14,014
Sales Income	17,527		9,859	
Cost of goods sold	7,936		6,102	
	9,591		3,757	
Selling costs	2,791	6,800	1,737	2,020
Donations received		2,908		3,405
Interest received		50		19
Events Income	4,570		2,350	
Costs	8,872	(4,302)	2,236	114
		19,061		19,572
EXPENSES				
Magazine costs (net)		9,667		9,881
Bank and card charges		737		691
Corporation tax		13		-
Other administration expenses		3,865		2,857
		14,282		13,429
Surplus on ordinary activities		4,779		6,143
USE OF FUNDS				
Research work		3,341		500
Inner Wheel (Education Group)		1,198		1,779
Indian liason work		500		-
UNESCO competition prize		353		500
Indian visits to UK		841		-
Other sponsorship in India		297		-
Donation to FoSEP		902		1,682
UK donation		100		-
Rolling stock restoration		-		750
		7,532		5,211
FUNDS (DECREASE)/INCREASE		(2,753)		932
Society's total reserves at 1 January		49,049		48,117
Society's total reserves at 31 December		46,296		49,049